

## Zero Announces Top Management Change

June 26, 2014

Company name: ZERO CO., LTD.  
Code No: 9028 (Tokyo Stock Exchange Second Section)  
Representative: CEO & President Yoshi Iwashita  
Contact for Inquiries: Director, Corporate Planning Takeo Kitamura  
Telephone: (044)520-0106

Top Management Change has been decided as below at the Board of Directors' Meeting held today, June 26, 2014.

### 1. Top Management Change (Effective as of August 1, 2014)

New position	Name	Current position
Representative Director Chairman and CEO	Yoshi Iwashita	Representative Director President and CEO
Representative Director President and COO	Takeo Kitamura	Director, General Manager of Overseas Business Planning Department
Representative Director Executive Vice President	Junji Sakuma	Executive Vice President, General Manager of Sales Division

(Note)

Mr. Junji Sakuma will assume the post of Representative Director and Executive Vice Chairman after the 68<sup>th</sup> Ordinary General Meeting of Shareholders which will be held at the end of September.

### 2. Career Summary of Top Management

Name (Date of birth)	Yoshi Iwashita (May 10,1944)
Career Summary	Apr. 1967    Joined Nissan Motor Co., Ltd. Jun. 1999    Senior Managing director of Nissan Motor Co., Ltd. Apr. 2000    Corporate Adviser of Zero Co., Ltd. Jun. 2000    Representative Director, President & CEO, Zero Co., Ltd. (Present) Aug.2014    Representative Director, Chairman & CEO, Zero Co., Ltd. (Plan)
Number of Zero's shares owned	68,184

Name (Date of birth)	Takeo Kitamura (October 27,1954)
Career Summary	<p>Apr. 1978    Joined Nissan Motor Co., Ltd.</p> <p>Apr. 2000    Vice President, Nissan North America, Inc.</p> <p>Apr. 2003    Deputy General Manager of Global NSSW, Nissan Motor Co., Ltd.</p> <p>Apr. 2006    Joined Zero Co., Ltd. Cooperate Officer</p> <p>Sep. 2006    Corporate Officer, General Manager of Corporate Planning Dept., Zero Co., Ltd.</p> <p>Sep. 2006    Director, General Manager of Corporate Planning Dept., Zero Co., Ltd.</p> <p>Jul. 2013    Director, General Manager of Overseas Business Planning Dept., Zero Co., Ltd. (Present)</p> <p>Aug. 2014    Representative Director, President &amp; COO, Zero Co., Ltd. (Plan)</p>
Number of Zero's shares owned	2,600

Name (Date of birth)	Junji Sakuma (October 29,1948)
Career Summary	<p>Apr. 1967    Joined Suntory Holdings Limited</p> <p>Sep. 1988    President &amp; CEO of Kogu Co., Ltd.</p> <p>Apr. 1995    President &amp; CEO of Kogu Co., Ltd.</p> <p>Apr. 2004    Kansai Bureau Chief of TBS-BRITANNICA Co., Ltd.</p> <p>Nov. 2008    Deputy General Manager of Suntory Corporate Business Limited</p> <p>Mar. 2009    Joined Zero Co., Ltd.</p> <p>Mar. 2009    Divisional General Manager of Sales Division, Zero Co., Ltd.</p> <p>Sep.2009    Director, Divisional General Manager of Sales Division, Zero Co., Ltd.</p> <p>Jun.2014    Vice President, Divisional General Manager of Sales Division, Zero Co., Ltd. (Present)</p> <p>Aug.2014    Representative Director, Vice President, Zero Co., Ltd. (Plan)</p> <p>Sep.2014    Representative Director, Vice Chairman, Zero Co., Ltd. (Plan)</p>
Number of Zero's shares owned	2,500

End of document