

Zero Announces Transfer (Acquisition) of Subsidiary and Change in Trade Name

October 26th, 2017

Company name: ZERO CO., LTD.
Code No: 9028 (Tokyo Stock Exchange Second Section)
Representative: CEO & President Takeo Kitamura
Contact for Inquiries: Director, General Manager of Group Strategy division
Toshihiro Takahashi
Telephone: (044)520-0106

The acquisition of the shares of HIZ Logistics Co., Ltd. (hereafter HIZ) on November 1st, 2017 and the change of the trade name from HIZ to ZERO PLUS HIGASHINIHON CO., LTD. on December 1st, 2017 was resolved as below.

1. Reason of Acquisition of Shares and Change of the Trade Name

As part of our program to promote efforts to make subsidiaries into regional blocks on a nationwide basis with the aim of reorganizing our nationwide logistics network, we established ZERO PLUS KYUSYU CO., LTD. in October 2015, ZERO PLUS KANTO CO., LTD. in July 2016, ZERO PLUS CHUBU CO., LTD. in October 2017 and ZERO PLUS NISHINIHON CO., LTD. in October 2017, respectively.

The ultimate nationwide logistics network by 5 blocks will be accomplished by the establishment of ZERO PLUS HIGASHINIHON CO., LTD.

Taking best advantage of nationwide logistics network under the brand name of ZERO, ZERO Group will offer better services to our customers by compact and region-based management.

2. Outline of Transferred Subsidiary (HIZ)

(1)Trade Name	HIZ Logistics CO., LTD.	
2)Representative	President Naoya Koizumi	
(3)Address	Aza-Kitanuma, Kawaragi, Hachinohe-city, Aomori	
(4)Established	April, 2011	
(5)Business Scope	Vehicle-related business (vehicle transportation)	
(6)Business Scale	Sales 946 million yen (FY2016)	
(7)Capital Fund	9 million yen	
(8)Fiscal year-end	June, 30	
(9)Employees	95	
(10)Major shareholders	Hokkaido Sharyo Unso Co., Ltd.	400 shares (44%)
	Izumi Sharyo Unso Co., Ltd.	400 shares (44%)
	ZERO CO., LTD.	100 shares (11%)

3. Outline of Acquisition

(1) Shares acquired	from Hokkaido Sharyo Unso Co., Ltd.	400 shares
	from Izumi Sharyo Unso Co., Ltd.	400 shares
(2) Shares before acquisition	100 shares (percentage owned 11%)	
(3) Acquiring shares	800 shares	
(4) Shares after the acquisition	900 shares (percentage owned 100%)	
(5) Scheduled date of acquisition	November 1, 2017	

4. Summary of Change in Trade Name

(1) New Trade Name	株式会社ゼロ・プラス東日本 (in English: ZERO PLUS HIGASHINIHON CO., LTD.)
(2) Date of change (scheduled)	December 1, 2017

5. Future Outlook

Impact upon the consolidated financial results for the fiscal year ending June, 2018 is minor.

~end~