

## Zero and Tan Chong International Group to Establish JV Company in ASEAN

November 14, 2013

Company Name: ZERO CO.,LTD.  
Representative: Yoshi Iwashita, President & CEO  
Code Number: 9028 the Second Section of the Tokyo Stock Exchange  
Contact Person: Takeo Kitamura, Director (Tel. 044-520-0106)

Zero announces its board has approved today to establish Joint Venture Company in Singapore and Business Operation Company in Thailand jointly with Tan Chong International Group.

### 1. Object of the Company

ASEAN countries are developing their infrastructure such as East-West Economic Corridor and North-South Economic Corridor to meet the kick off of ASEAN Economic Community (AEC) in 2015 year.

Zero appreciate the current dynamic change of ASEAN logistics situation will provide a big business chance and establish the Joint Venture Companies in Singapore and Thailand to seek for the automotive related business expansion in ASEAN countries.

### 2. Outline of JV Company in Singapore

Company Name	TC Zero Company Private Limited
Address	911 Bukit Timah Road, Tan Chong Motor Centre, Singapore 589622
Capital	SGD\$2,500,000 (Equivalent to 199 Million Yen : 1SGD\$=¥79.7)
Share of Capital	Zero : 50% TC Trading Limited : 50% *TC Trading Limited is wholly owned by Tan Chong International Limited same as the status of Zenith Logistics Co., Ltd who is Zero largest shareholder.
Representative	Takeo Kitamura
Establishment	December 2013 (Planned)
Business	To control business operating JV companies established in ASEAN countries.

### 3. Back ground of the business entry to ASEAN countries jointly with Tan Chong International Group

Tan Chong International Group based in Singapore expands their business mainly in ASEAN countries and China whose chairman, Mr. Tan Eng Soon, is an external board member of Zero.

Zero welcome to utilize Tan Chong Group's broad experience, human network, and infrastructure in ASEAN countries and create a new enterprise related automotive business by forming business partnership with Tan Chong International Group.

### 4. Main schedule ahead and an impact to financial performance

The Feasibility Study Team organized jointly with Zero and Tan Chong International Group promotes the necessary actions and procedure to set up the JV Companies and businesses in Thailand first.

No big impact would be expected for Zero financial performance at the end of FY2013.