

## Zero Announces Transfer (Acquisition) of Subsidiary

November 14, 2013

Company name: ZERO CO., LTD.	Code No: 9028
(URL <a href="http://www.zero-group.co.jp/">http://www.zero-group.co.jp/</a> )	Tokyo Stock Exchange (Second Section)
Representative: CEO & President	Yoshi Iwashita
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The acquisition of the shares of World Windows Corporation has decided at the Board of Directors' Meeting held today, November 14, 2013.

### 1. Reason of acquisition

In the severe market situation for both new cars and used cars, the company is pursuing activities to acquire the vehicle-related businesses. In accordance with this objective, the Company started sales of used cars and parts toward overseas' market since December, 2012. The company will further develop sales of used cars through the acquisition of World Windows Corporation, of which main business is to export used cars to Malaysia.

### 2. Outline of acquired company (World Windows Corporation)

- |   |   |
|---|---|
| (1) Corporate name                          | World Windows Corporation   |
| (2) Representative                          | President, Tokio Mori   |
| (3) Location of head office                 | Cosmo Plaza Build. 4 <sup>th</sup> floor, 1-13-65 Nanko-kita, Suminoe-ku, Osaka-city, Osaka |
| (4) Date established                        | July 1, 1996  |
| (5) Business activities                     | Exports and sales of used cars and automobile parts   |
| (6) Business scale                          | Sales 872 million yen (at the end of April, 2013)   |
| (7) Fiscal year end                         | April 30  |
| (8) Major shareholders and percentage owned | Tokio Mori 50% (100 shares)<br>Kimiko Mori 50% (100 shares)                                 |
| (9) Paid-in capital                         | 10,000,000 yen  |

### 3. Outline of acquisition

- |                                   |   |
|-----------------------------------|---|
| (1) Shares acquired               | from Tokio Mori 50% (100 shares) and Kimiko Mori 50% (100 shares) |
| (2) Shares before acquisition     | none (percentage owned 0%)  |
| (3) Acquiring shares              | 200 shares  |
| (4) Shares after the acquisition  | 200 shares (percentage owned 100%)                                |
| (5) Scheduled date of acquisition | December 3, 2013  |

#### **4. Future outlook**

Impact upon the consolidated financial results for the year ending June, 2014 is minor.

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