

## Zero Announces Partial Amendment to the Articles of Incorporation

August 8, 2019

Company name: ZERO CO., LTD.  
Code No: 9028 (Tokyo Stock Exchange Second Section)  
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Zero Co., Ltd. resolved at the meeting of its Board of Directors held on August 8, 2019, to propose partial amendment to the Articles of Incorporation at the 73<sup>rd</sup> Ordinary General Meeting of Shareholders to be held on September 26, 2019.

1. Reasons for the amendment

In preparation for our future business development, we will add business objectives to Article 2 (Objectives) of the current Articles of Incorporation and move down the number of Clauses in accordance with the established new Clauses.

2. Contents of Changes

Please refer to the attached sheet

3. Schedule

Date of General Meeting of Shareholders for amendment of Articles of Incorporation:

September 26 (Thursday), 2019

Effective date of change to Articles of Incorporation:

September 26 (Thursday), 2019

Attachment

((Underlined indicates changes)

Current article	Proposed amendments
<p>Article 1 (omitted)</p> <p>(Objectives)</p> <p>Article 2 Our company aims to operate the following businesses.</p> <p>1. through 10. (omitted) (Newly established)</p> <p><u>11. through 16.</u> (omitted) (Newly established)</p> <p><u>17. through 33.</u> (omitted) (Newly established)</p> <p>(Newly established) (Newly established)</p> <p>(Newly established)</p> <p><u>34. All business incidental or related to the preceding items</u></p> <p>Article 3 through Article 49 (omitted)</p>	<p>Article 1 (unchanged)</p> <p>(Objectives)</p> <p>Article 2 (unchanged)</p> <p>1. through 10. (unchanged)</p> <p><u>11. Agency business of car auction / bidding</u></p> <p><u>12. through 17.</u> (unchanged)</p> <p><u>18. Car rental business</u></p> <p><u>19. through 35.</u> (unchanged)</p> <p><u>36. Market research, advertising work and sales promotion work</u></p> <p><u>37. Advertising agency business</u></p> <p><u>38. Various information service business using Internet</u></p> <p><u>39. Asset exchange, licensing and sharing operation</u></p> <p><u>40. All business incidental or related to the preceding items</u></p> <p>Article 3 through Article 49 (unchanged)</p>