Zero Announces Change in Trade Name of Subsidiary

June 14, 2018

Company name: ZERO CO., LTD.

Code No: 9028 (Tokyo Stock Exchange Second Section)

Representative: President & CEO Takeo Kitamura

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KOEI Transport Co., Ltd., one of consolidated subsidiaries of Zero Co., Ltd. has decided the change in the trade name at the General Meeting of Shareholders held today.

1. Outline of the subsidiary

(1) Actual trade name KOEI Transport Co., Ltd.

(2) Location of head office 3-535-1 Nunoichicho, Higashi-osaka city, Osaka

(3) Representative President, Takeo Hashimoto

(4) Business activities Motorbike transport, General cargo transport

(5) Capital 10 million yen

2. New trade name (in English)

ZERO PLUS BHS CO., LTD.

3. Reason for the change

KOEI Transport Co., Ltd. became a member of ZERO Group in December, 2016 and is exclusively in charge of nationwide motorbike transportation in Group's core business, vehicle transportation, which was recently reorganized by region-based block companies bearing "ZERO PLUS" in their trade name. To create a common image for the Group, "ZERO PLUS" will be utilized for the new trade name, combined with "BHS" (Bike Hitchhike Service) which is well-recognized brand name as motorbike transportation business. The new trade name will provide customers a sense of reassurance and understandable service contents.

ZERO Group will continuously pursue business restructuring to provide customers better services including convenience improvement.

4. Date of trade name change

July 1, 2018

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